

PROGRAM

Wednesday, June 27

20:00-22:00 **Welcome Party hosted by the Faculty of Economics of the University of Groningen (invitation only)**

Thursday, June 28

Opening Remarks

9:30 Hideo Miyahara (President of Osaka Univ.)
Simon K. Kuipers (President of Univ. of Groningen)

Keynote Lecture 1:

9:50 Angus Maddison (Univ. of Groningen)
Transformations in China 1300-2030

Session 1: The Japanese and Dutch Economies

Chairs: Kanemi Ban (Osaka Univ.), Steven Brakman (Univ. of Groningen)

10:30 Fumio Ohtake (Osaka Univ.)
Attitudes toward the Income Gap: Japan-U.S. Comparison

10:55 Wim Suyker (CPB Netherlands Bureau for Economic Policy Analysis)
The Chinese Economy, Seen from Japan and the Netherlands

11:20 Coffee Break

11:40 Kazuo Ogawa (Osaka Univ.)
Multiple Bank Relationships and the Main Bank System: Evidence from a Matched Sample of Japanese Small Firms and Main Banks

12:05 Marcel Timmer (Univ. of Groningen)
The End of Convergence: Market Services Productivity in Europe

12:30 Discussants: Yuichi Fukuta (Osaka Univ.), Gerard Kuper (Univ. of Groningen)

12:50 Lunch

Keynote Lecture 2:

14:20 Tatsuyoshi Saijo (Osaka Univ.)
Are Japanese Spiteful? Rethinking Experimental Methods in Economics

Session 2: The Economics of Sustainability

Chairs: Koichi Futagami (Osaka Univ.), Elmer Sterken (Univ. of Groningen)

15:00 J. Paul Elhorst (Univ. of Groningen)
Interdependent Behavior of Local Governments: Dutch Evidence Using a Linear Expenditure System

15:25 Tetsuo Ono (Osaka Univ.)
Markov Perfect Political Equilibria with Public Policy: The Role of Education Cost

15:50 Coffee Break

16:10 Lammertjan Dam (Univ. of Groningen)
Socially Responsible Investment in an Environmental Overlapping Generations Model

16:35 Michinori Uwasu (Osaka Univ.)
The Evolution of Environmental Cooperation: The Effect of Players' Mobility in Local and Global Pollution

17:00 Discussants: Koichi Futagami (Osaka Univ.), Jan Oosterhaven (Univ. of Groningen)

Reception/Dinner hosted by the President of Osaka University

18:00 -

Friday, June 29

Keynote Lecture 3:

9:00 Kenneth F. Wallis (Univ. of Warwick)
Analysing the Bank of England Survey of External Forecasters

Session 3: Behavioural Economics

Chairs: Ruud Koning (Univ. of Groningen), Fumio Ohtake (Osaka Univ.)

9:40 Yoshiro Tsutsui (Osaka Univ.)
Time Discounting: Declining Impatience and Interval Effect

10:05 Lambert Schoonbeek (Univ. of Groningen)
Entry Facilitation by Environmental Groups

10:30 Coffee Break

10:50 Marco Haan (Univ. of Groningen)
Friendship in a Public Good Experiment

11:15 Miki Kohara (Osaka Univ.)
Time Spent Providing Nursing Care in the Family and Working Time in the Market: Evidence from Japanese Families

11:40 Discussants: Ayako Suzuki (Osaka Univ.), Bert Scholtens (Univ. of Groningen)

12:00 Lunch

Keynote Lecture 4:

13:00 Yoshiyasu Ono (Osaka Univ.)
Stagnation Dynamics and the *General Theory*

Session 4: Macroeconomics

Chairs: Ben Heijdra (Univ. of Groningen), Shinsuke Ikeda (Osaka Univ.)

13:40 Kazuo Mino (Osaka Univ.)
Financial Integration and Volatility in a Two-Country World

- 14:05 Jenny E. Ligthart (Tilburg Univ. and Univ. of Groningen)
The Transitional Dynamics of Fiscal Policy in Small Open Economies
- 14:30 Yoshiaki Sugimoto (Osaka Univ.)
From Duty to Right: The Role of Public Education in the Transition
to an Ageing Society
- 14:55 Ward E. Romp (Univ. of Groningen)
Retirement, Pensions, and Ageing
- 15:20 Discussants: Shinsuke Ikeda (Osaka Univ.), Elmer Sterken (Univ. of
Groningen)
- 15:40 Coffee Break
- Session 5: Microeconomics**
Chairs: Robert Lensink (Univ. of Groningen), Atsushi Tsuneki (Osaka
Univ.)
- 16:00 Shigehiro Serizawa (Osaka Univ.)
Vickrey Allocation Rule with Income Effect
- 16:25 Robert Lensink (Univ. of Groningen)
Delegated Monitoring and Moral Hazard in Underdeveloped Credit
Markets
- 16:50 Kazuhiro Yamamoto (Osaka Univ.)
Trade Impacts on Skill Formation: Welfare Improvements
Accompanied by Rises in Inequality
- 17:15 Jose Luis Moraga-Gonzalez (Univ. of Groningen)
An Analysis of Mergers in Consumer Search Markets
- 17:40 Discussants: Wataru Kureishi (Osaka Univ.), Bastiaan Overvest (Univ.
of Groningen)

**Reception/Dinner hosted by the President of the University of Groningen
(invitation only)**

18:30 -

Saturday, June 30

Special Lectures

Chairs: Yoshiyasu Ono (Osaka Univ.), Henk Sol (Univ. of Groningen)

- 9:30 Lex Hoogduin (Robeco)
Rebalancing the World Economy
- 10:10 Takenori Inoki (International Research Center for Japanese Studies)
What is Needed in the New Socio-economic System? The Case of
Japan
- 10:50 Coffee break
- 11:10 Kyoji Komachi (Ambassador of Japan to the Netherlands)
Business Relationship between the Netherlands and Japan

Closing Remarks

- 12:00 Fumio Ohtake (Director, Institute of Social and Economic Research,
Osaka Univ.)
Elmer Sterken (Dean, Faculty of Economics, Univ. of Groningen)